

The Standard[®]

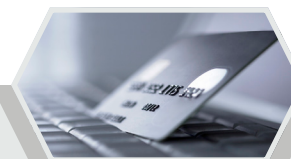
Conditional Receipt

Paying by Credit Card or EFT



Conditional Receipt Process

1. When completing the application, complete the **Disability Insurance Conditional Receipt** and new **One-Time Premium Payment For Use With Conditional Receipt** form. The new payment form replaces the **Authorization for One-Time and/or Recurring Electronic Funds Transfer (EFT)** form and allows for both credit card and EFT payments at time of application.
2. Note the dollar amount of premium to be paid in the PREMIUM PAYMENT section of the **Disability Insurance Conditional Receipt**. If no payment amount is provided, you will be contacted to verify the payment amount. If the amount cannot be verified within three business days, we will send a letter to the applicant indicating that the Conditional Receipt is void and underwriting will be completed with no conditional coverage.
3. Please submit the correct forms to secure conditional coverage with the application. These forms will not be accepted after the application has been submitted.



For Credit Card Payments Only¹

1. The process starts when an application, **Disability Insurance Conditional Receipt** form and **One-Time Premium Payment For Use With Conditional Receipt** form are received in The Standard's home office. We will send an email to the applicant within two business days. This email will contain a secure link to submit credit card payment for conditional coverage. The applicant must submit payment within 72 hours of receiving the email.
2. If payment is not made within 72 hours, we will send a letter to the applicant indicating underwriting will be completed with no conditional coverage. Please note that the payment link will expire at the end of the 72-hour time period and will not be reactivated.
3. You can track the credit card payment in Policy Inquiry. You'll see "Conditional Rcpt CCard Payment" as a requirement. If payment is completed within 72 hours, the requirement status will display, "Received." If payment is not submitted within 72 hours, the requirement status will update to "Waived."

Your team will be notified when the credit card payment email has been sent to the applicant. This provides an opportunity for the producer to follow up with the client and ensure payment is completed within 72 hours.